

FUNDING LONDON

We channel funding from Europe and the UK, through appointed fund managers to sustainable and ambitious London businesses. Returns generated from the funds go straight back into the London ecosystem, making investment available to the next generation.

We recognise the significant role SMEs play in London's economy, not least being the creation of jobs and prosperity. But we also recognise the hurdles that business founders and management teams have to clear before securing growth capital. With many SMEs still struggling to access finance, we bridge the London funding gap and enable real opportunities for sustainable growth.

June 19, 2014

£25m London Co-investment Fund approved

The Mayor of London has confirmed the allocation of £25m from the Growing Places Fund towards the establishment of the London Co-investment Fund to be managed by Funding London.

The LCIF will co-invest alongside competitively selected players in the early stage investment community into very early stage Digital, Science and Technology businesses based in London that are ready to accelerate growth and create jobs. Typically these businesses will be emerging from accelerators, incubators and support programmes.

The LCIF seeks to leverage each £1 of its funds with at least £2.90 from the private sector.

The LICF aims to incentivise and enable :

- Venture capital funds to invest in smaller funding rounds at an earlier stage of the business growth path than their business models presently allow; and
- Business angels to invest together in larger funding rounds in businesses with demonstrable growth potential

The LCIF expects to begin investing towards the end of 2014 and benefit 210 companies over the next three years.